

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2009 - June 30, 2010

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)

Date of Amended Budget: 06/21/2010
(MM/DD/YY)

District Name: Nauvoo-Colusa CUSD #325
District RCDT No: 26-034-3250-26

Budget of Nauvoo-Colusa CUSD #325, County of Hancock,
State of Illinois, for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010.

WHEREAS the Board of Education of Nauvoo-Colusa CUSD #325,
County of Hancock, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 21 day of September, 20 09,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2009 and ending June 30, 2010.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 21
day of September, 20 09 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2010/budget.htm. The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
1	[See page 29 for references]		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2009 ¹		250,983	65,204	329	101,958	90,612		97,165	7,597	148,989	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	1,656,542	272,916	110,187	107,698	93,144	0	27,858	200,243	28,105	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	742,116	27,853	0	172,747	0	0	0	0	0	
8	FEDERAL SOURCES	4000	234,600	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues		2,633,258	300,769	110,187	280,445	93,144	0	27,858	200,243	28,105	
10	Receipts/Revenues for "On Behalf" Payments ²	3998										
11	Total Receipts/Revenues		2,633,258	300,769	110,187	280,445	93,144	0	27,858	200,243	28,105	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	1,629,966				32,737					
14	SUPPORT SERVICES	2000	796,097	293,977		250,298	57,644	0		189,000	37,954	
15	COMMUNITY SERVICES	3000	0	0		0	0					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	527,140	0	0	0	0	0			0	
17	DEBT SERVICES	5000	0	0	107,724	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
19	Total Direct Disbursements/Expenditures		2,953,203	293,977	107,724	250,298	90,381	0		189,000	37,954	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		2,953,203	293,977	107,724	250,298	90,381	0		189,000	37,954	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(319,945)	6,792	2,463	30,147	2,763	0	27,858	11,243	(9,849)	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment or Abatement of the Working Cash Fund	7110	125,000									
27	Transfer of Working Cash Fund Interest	7120						0				
28	Transfer Among Funds	7130										
29	Transfer of Interest	7140										
30	Transfer from Capital Projects Fund to O&M Fund	7150										
31	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160										
32	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ³ Proceeds to Debt Service Fund	7170										
33	SALE OF BONDS (7200)											
34	Principal on Bonds Sold ⁴	7210										
35	Premium on Bonds Sold	7220										
36	Accrued Interest on Bonds Sold	7230										
37	Sale or Compensation for Fixed Assets ⁵	7300										
38	Transfer to Debt Service to Pay Principal on Capital Leases	7400										
39	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500										
40	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600										
41	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700										
42	Transfer to Capital Projects Fund	7800										
43	ISBE Loan Proceeds	7900										
44	Other Sources Not Classified Elsewhere	7990										
45	Total Other Sources of Funds		125,000	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	[See page 29 for references]		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
46	OTHER USES OF FUNDS (8000)											
48	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
49	Abolishment or Abatement of the Working Cash Fund	8110							125,000			
50	Transfer of Working Cash Fund Interest	8120							0			
51	Transfer Among Funds	8130										
52	Transfer of Interest ⁶	8140										
53	Transfer from Capital Projects Fund to O&M Fund	8150						0				
54	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160									0	
55	Transfer of Excess Accumulated Fire Prev & Safety Bond ³ and Int Proceeds to Debt Service Fund	8170									0	
56	Transfer to Debt Service Fund to Pay Principal on Capital Leases	8400										
57	Transfer to Debt Service Fund to Pay Interest on Capital Leases	8500										
58	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	8600										
59	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	8700										
60	Transfer to Capital Projects Fund	8800										
61	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
62	Other Uses Not Classified Elsewhere	8990										
63	Total Other Uses of Funds		0	0	0	0	0	0	125,000	0	0	
64	Total Other Sources/Uses of Fund		125,000	0	0	0	0	0	(125,000)	0	0	
65	ESTIMATED ENDING FUND BALANCE June 30, 2010		56,038	71,996	2,792	132,105	93,375	0	23	18,840	139,140	

SUMMARY OF EXPENDITURES (by Major Object)												
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
70	Object Name											
71	Salaries	100	1,757,678	109,414		84,800		0		120,000	0	2,071,892
72	Employee Benefits	200	287,630	24,030		11,946	90,381	0		0	0	413,987
73	Purchased Services	300	182,488	67,245	0	104,693		0		69,000	0	423,426
74	Supplies & Materials	400	190,165	93,288		48,490		0		0	37,954	369,897
75	Capital Outlay	500	0	0		0		0		0	0	0
76	Other Objects	600	535,242	0	107,724	369	0	0		0	0	643,335
77	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
78	Termination Benefits	800	0	0		0		0		0	0	0
79	Total Expenditures		2,953,203	293,977	107,724	250,298	90,381	0		189,000	37,954	3,922,537

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	BEGINNING CASH BALANCE ON HAND July 1, 2009 ⁷		250,983	65,204	329	101,958	90,612		97,165	7,597	148,989	
4	Total Direct Receipts & Other Sources ⁸		2,758,258	300,769	110,187	280,445	93,144	0	27,858	200,243	28,105	
5	OTHER RECEIPTS											
6	Interfund Loans Payable (Loans from Other Funds)	411										
7	Interfund Loans Receivable (Repayment of Loans)	141										
8	Notes and Warrants Payable	433										
9	Other Current Assets	199										
10	Total Other Receipts		0	0	0	0	0	0	0	0	0	
11	Total Direct Receipts, Other Sources, & Other Receipts		2,758,258	300,769	110,187	280,445	93,144	0	27,858	200,243	28,105	
12	Total Amount Available		3,009,241	365,973	110,516	382,403	183,756	0	125,023	207,840	177,094	
13	Total Direct Disbursements & Other Uses ⁹		2,953,203	293,977	107,724	250,298	90,381	0	125,000	189,000	37,954	
14	OTHER DISBURSEMENTS											
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141										
16	Interfund Loans Payable (Repayment of Loans)	411										
17	Notes and Warrants Payable	433										
18	Other Current Liabilities	499										
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0	
20	Total Direct Disbursements, Other Uses, & Other Disbursements		2,953,203	293,977	107,724	250,298	90,381	0	125,000	189,000	37,954	
21	ENDING CASH BALANCE ON HAND June 30, 2010 ⁷		56,038	71,996	2,792	132,105	93,375	0	23	18,840	139,140	

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies ¹¹	-	1,056,216	264,054	109,635	105,621	21,652		26,406	199,520	26,406
6	Leasing Purposes Levy ¹²	1130	26,406								
7	Special Education Purposes Levy	1140	21,214								
8	FICA and Medicare Only Levies	1150					69,867				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied by District		1,103,836	264,054	109,635	105,621	91,519	0	26,406	199,520	26,406
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes ¹³	1230	76,197								
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		76,197	0	0	0	0	0	0	0	0
19	TUITION ¹⁴										
20	Regular Tuition from Pupils or Parents (In State)	1311									
21	Regular Tuition from Other Districts (In State)	1312	397,581								
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		397,581								
41	TRANSPORTATION FEES										
42	Regular Transportation Fees from Pupils or Parents (In State)	1411									
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire P & S
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	5,294	2,152	552	1,464	1,625		1,452	723	
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		5,294	2,152	552	1,464	1,625	0	1,452	723	
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	43,388								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	2,945								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		46,333								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	15,081								
78	Admissions - Other	1719									
79	Fees	1720	8,482								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		23,563	0							
83	TEXTBOOK Income										
84	Rentals - Regular Textbooks	1811	2,438								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbooks		2,438								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	1,300	6,710							
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees	1993				613					
107	Other Local Revenues (Describe & Itemize)	1999									
108	Total Other Revenue from Local Sources		1,300	6,710	0	613	0	0	0	0	
109	Total Receipts/Revenues		1,656,542	272,946	110,187	107,608	23,144	0	27,958	200,242	

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire P & S
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775	2,344								
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
172	Total Restricted Grants-In-Aid		224,599	0	0	172,747	0	0	0	0	0
173	Total Receipts/Revenues from State Sources	3000	742,116	27,853	0	172,747	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from Fed. Govt.		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
186	TITLE V										
187	Title V-Innovation and Flexibility Formula	4100									
188	Title V-SEA Projects	4105									
189	Title V-Rural and Low Income Schools (REI)	4107									
190	Title V-Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	7,883								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	1,461								
197	Summer Food Service Admin/Program	4225									
198	Child Care Commodity/SFS 13-Adult Day Care	4226									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		9,344				0				
201	TITLE I										
202	Title I - Low Income	4300	70,295								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Comprehensive School Reform	4332									
205	Title I - Reading First	4334									
206	Title I - Even Start	4335									
207	Title I - Reading First SEA Funds	4337									
208	Title I - Migrant Education	4340									
209	Title I - Other (Describe & Itemize)	4399									
210	Total Title I		70,295	0		0	0				

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire P & S
266	Federal Charter Schools	4960									
267	Medicaid Matching Funds - Administrative Outreach	4991	2,889								
268	Medicaid Matching Funds - Fee-For-Service Program	4992	6,881								
269	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998									
270	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		234,600	0	0	0	0	0		0	
271	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	234,600	0	0	0	0	0	0	0	
272	TOTAL DIRECT RECEIPTS/REVENUES		2,633,258	300,769	110,187	280,445	93,144	0	27,858	200,243	

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
57	Support Services - Business										
58	Direction of Business Support Services	2510			3,792						3,792
59	Fiscal Services	2520	46,800	9,297	7,250	22		130			63,299
60	Operation & Maintenance of Plant Services	2540									
61	Pupil Transportation Services	2550									
62	Food Services	2560	52,344	19,194	6,823	51,704		230			130,295
63	Internal Services	2570									
64	Total Support Services - Business	2500	99,144	28,491	17,865	51,726	0	360	0	0	197,726
65	Support Services - Central										
66	Direction of Central Support Services	2610									
67	Planning, Research, Development & Evaluation Services	2620									
68	Information Services	2630			17,277	22,089					39,366
69	Staff Services	2640									
70	Data Processing Services	2660									
71	Total Support Services - Central	2600	0	0	17,277	22,089	0	0	0	0	39,366
72	Other Support Services (Describe & Itemize)	2900									
73	Total Support Services	2000	515,112	104,830	97,574	73,910	0	4,671	0	0	796,197
74	COMMUNITY SERVICES (ED)	3000									
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)										
76	Payments to Other Govt Units (In-State)										
77	Payments for Regular Programs	4110									
78	Payments for Special Education Programs	4120						527,140			527,140
79	Payments for Adult/Continuing Education Programs	4130									
80	Payments for CTE Programs	4140									
81	Payments for Community College Programs	4170									
82	Other Payments to In-State Govt Units (Describe & Itemize)	4190									
83	Total Payments to Districts and Other Govt Units (In-State)	4100						527,140			527,140
84	Payments for Regular Programs - Tuition	4210									
85	Payments for Special Education Programs - Tuition	4220									
86	Payments for Adult/Continuing Education Programs - Tuition	4230									
87	Payments for CTE Programs - Tuition	4240									
88	Payments for Community College Programs - Tuition	4270									
89	Payments for Other Programs - Tuition	4280									
90	Other Payments to In-State Govt Units	4290									
91	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			
92	Payments for Regular Programs - Transfers	4310									
93	Payments for Special Education Programs - Transfers	4320									
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									
95	Payments for CTE Programs - Transfers	4340									
96	Payments for Community College Program - Transfers	4370									
97	Payments for Other Programs - Transfers	4380									
98	Other Payments to In-State Govt Units - Transfers	4390									
99	Total Payments to Other District & Govt Units - Transfers (In State)	4300						0			
100	Payments to Other District & Govt Units (Out of State)	4400									
101	Total Payments to Other District & Govt Units	4000						527,140			527,140
102	DEBT SERVICE (ED)										
103	Debt Service - Interest on Short-Term Debt										
104	Tax Anticipation Warrants	5110									
105	Tax Anticipation Notes	5120									
106	Corporate Personal Property Repl Tax Ant Notes	5130									
107	State Aid Anticipation Certificates	5140									
108	Other Interest on Short-Term Debt	5150									
109	Total Debt Service - Interest on Short-Term Debt	5100						0			

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
152	30 - DEBT SERVICE FUND (DS)										
153	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)	4000									
154	DEBT SERVICE (DS)										
155	Debt Service - Interest on Short-Term Debt										
156	Tax Anticipation Warrants	5110									
157	Tax Anticipation Notes	5120									
158	Corporate Personal Prop Repl Tax Anticipation Notes	5130									
159	State Aid Anticipation Certificates	5140						62,724			62,724
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150						45,000			45,000
161	Total Debt Service - Interest On Short-Term Debt	5100						107,724			107,724
162	Debt Service - Interest on Long-Term Debt	5200									
163	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									
164	Debt Service Other (Describe & Itemize)	5400									
165	Total Debt Service	5000				0		107,724			107,724
166	PROVISION FOR CONTINGENCIES (DS)	6000									
167	Total Direct Disbursements/Expenditures					0		107,724			107,724
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										2
169											
170	40 - TRANSPORTATION FUND (TR)										
171	SUPPORT SERVICES (TR)										
172	Other Support Services - Pupils (Describe & Itemize)	2190									
173	Pupil Transportation Services	2550	84,800	11,946	104,693	48,490		369			250,298
174	Other Support Services (Describe & Itemize)	2900									
175	Total Support Services	2000	84,800	11,946	104,693	48,490	0	369	0	0	250,298
176	COMMUNITY SERVICES (TR)	3000									
177	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)										
178	Payments to Other Govt Units (In-State)										
179	Payments for Regular Program	4110									
180	Payments for Special Education Programs	4120									
181	Payments for Adult/Continuing Education Programs	4130									
182	Payments for CTE Programs	4140									
183	Payments for Community College Programs	4170									
184	Other Payments to In-State Govt Units (Describe & Itemize)	4190									
185	Total Payments to Other Govt Units (In-State)	4100				0		0			
186	Payments to Other Govt Units (Out-of-State) (Describe & Itemize)	4400									
187	Total Payments to Other Districts & Govt Units	4000				0		0			
188	DEBT SERVICE (TR)										
189	Debt Service - Interest on Short-Term Debt										
190	Tax Anticipation Warrants	5110									
191	Tax Anticipation Notes	5120									
192	Corporate Personal Prop Repl Tax Anticipation Notes	5130									
193	State Aid Anticipation Certificates	5140									
194	Other Interest on Short-Term Debt (Describe and Itemize)	5150									
195	Total Debt Service - Interest On Short-Term Debt	5100						0			
196	Debt Service - Interest on Long-Term Debt	5200									
197	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									
198	Debt Service - Other (Describe and Itemize)	5400									
199	Total Debt Service	5000						0			
200	PROVISION FOR CONTINGENCIES (TR)	6000									
201	Total Direct Disbursements/Expenditures		84,800	11,946	104,693	48,490	0	369	0	0	250,298

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
203											
204	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
205	INSTRUCTION (MR/SS)										
206	Regular Program	1100		15,222							15
207	Pre-K Programs	1125		11,642							11
208	Special Education Programs (Functions 1200-1220)	1200		2,000							2
209	Special Education Programs Pre-K	1225									
210	Remedial and Supplemental Programs K-12	1250		1,020							1
211	Remedial and Supplemental Programs Pre-K	1275									
212	Adult/Continuing Education Programs	1300									
213	CTE Programs	1400		1,653							1
214	Interscholastic Programs	1500		1,200							1
215	Summer School Programs	1600									
216	Gifted Programs	1650									
217	Driver's Education Programs	1700									
218	Bilingual Programs	1800									
219	Truant Alternative & Optional Programs	1900									
220	Total Instruction	1000		32,737							32
221	SUPPORT SERVICES (MR/SS)										
222	Support Services - Pupil										
223	Attendance & Social Work Services	2110									
224	Guidance Services	2120									
225	Health Services	2130									
226	Psychological Services	2140									
227	Speech Pathology & Audiology Services	2150		287							
228	Other Support Services - Pupils (Describe & Itemize)	2190		1,392							1
229	Total Support Services - Pupil	2100		1,679							1
230	Support Services - Instructional Staff										
231	Improvement of Instruction Services	2210									
232	Educational Media Services	2220		490							
233	Assessment & Testing	2230									
234	Total Support Services - Instructional Staff	2200		490							
235	Support Services - General Administration										
236	Board of Education Services	2310		796							
237	Executive Administration Services	2320		771							
238	Special Area Administrative Services	2330									
239	Claims Paid from Self Insurance Fund	2361									
240	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									
241	Unemployment Insurance Payments	2363									
242	Insurance Payments (regular or self-insurance)	2364									
243	Risk Management and Claims Services Payments	2365		6,074							6
244	Judgment and Settlements	2366									
245	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									
246	Reciprocal Insurance Payments	2368									
247	Legal Service	2369									
248	Total Support Services - General Administration	2300		7,641							7
249	Support Services - School Administration										
250	Office of the Principal Services	2410		8,535							8
251	Other Support Services - School Administration (Describe & Itemize)	2490									
252	Total Support Services - School Administration	2400		8,535							8
253	Support Services - Business										
254	Direction of Business Support Services	2510									
255	Fiscal Services	2520		8,800							

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

Nauvoo-Colusa CUSD #325 26034325026

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
Direct Revenues	2,633,258	300,769	280,445	27,858	3,242,330
Direct Expenditures	2,953,203	293,977	250,298		3,497,478
Difference	(319,945)	6,792	30,147	27,858	(255,148)
Estimated Fund Balance - June 30, 2010	56,038	71,996	132,105	23	260,162

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)

A deficit reduction plan is required if the local board of education adopts (or amends) the 2009-10 school district budget in which the "operating funds" listed above result in direct revenues (line 5) being less than direct expenditures (line 6) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 8).

Note: *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	C	D	E	F	G
1			DEFICIT REDUCTION PLAN				
2			ESTIMATED BUDGET				
3	Nauvoo-Colusa CUSD #325 26034325026		FY2009-10				
4	<i>District Number</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		250,983	65,204	101,958	97,165	515,310
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000	1,656,542	272,916	107,698	27,858	2,065,014
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	742,116	27,853	172,747	0	942,716
12	FEDERAL SOURCES	4000	234,600	0	0	0	234,600
13	Total Receipts/Revenues		2,633,258	300,769	280,445	27,858	3,242,330
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	1,629,966				1,629,966
16	SUPPORT SERVICES	2000	796,097	293,977	250,298		1,340,372
17	COMMUNITY SERVICES	3000	0	0	0		0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	527,140	0	0		527,140
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		2,953,203	293,977	250,298		3,497,478
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(319,945)	6,792	30,147	27,858	(255,148)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		125,000	0	0	0	125,000
25	OTHER USES OF FUNDS (8000)		0	0	0	125,000	125,000
26	TOTAL OTHER SOURCES/USES OF FUNDS		125,000	0	0	(125,000)	0
27	ESTIMATED ENDING FUND BALANCE		56,038	71,996	132,105	23	260,162

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L
1	Nauvoo-Colusa CUSD #325 26034325026 District Number		ESTIMATED BUDGET FY2010-11				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		56,038	71,996	132,105	23	260,162
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		56,038	71,996	132,105	23	260,162

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	M	N	O	P	Q
1	Nauvoo-Colusa CUSD #325 26034325026 <i>District Number</i>		ESTIMATED BUDGET FY2011-12				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		56,038	71,996	132,105	23	260,162
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		56,038	71,996	132,105	23	260,162

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	R	S	T	U	V
1	Nauvoo-Colusa CUSD #325 26034325026 <i>District Number</i>		ESTIMATED BUDGET FY2012-13				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		56,038	71,996	132,105	23	260,162
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		56,038	71,996	132,105	23	260,162

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	W	X	Y	Z	
1	Nauvoo-Colusa CUSD #325 26034325026 <hr/> <i>District Number</i>		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET <i>Date of Adoption:</i> _____ <i>(Enter as MM/DD/YY)</i>				
2							
3							
4							
5							
6			FY2009-10	FY2010-11	FY2011-12	FY2012-13	
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		515,310	260,162	260,162	260,162	
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000	2,065,014	0	0	0	
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	
11	STATE SOURCES	3000	942,716	0	0	0	
12	FEDERAL SOURCES	4000	234,600	0	0	0	
13	Total Receipts/Revenues		3,242,330	0	0	0	
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	1,629,966	0	0	0	
16	SUPPORT SERVICES	2000	1,340,372	0	0	0	
17	COMMUNITY SERVICES	3000	0	0	0	0	
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	527,140	0	0	0	
19	DEBT SERVICES	5000	0	0	0	0	
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	
21	Total Disbursements/Expenditures		3,497,478	0	0	0	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(255,148)	0	0	0	
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		125,000	0	0	0	
25	OTHER USES OF FUNDS (8000)		125,000	0	0	0	
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	
27	ESTIMATED ENDING FUND BALANCE		260,162	260,162	260,162	260,162	

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2010 through Fiscal Year 2013

Nauvoo-Colusa CUSD #325 26034325026

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2010/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only. It is intended for use during the budgeting process to estimate the district's percent increase of FY2010 budgeted expenditures over FY2009 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)

School District Name: Nauvoo-Colusa CUSD #325
RCDT Number: 00-000-0000-00

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2009			Budgeted Expenditures, Fiscal Year 2010		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	57,430		57,430	93,322		93,322
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	3,792	0	3,792
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0			0
8. Totals		57,430	0	57,430	97,114	0	97,114
9. Estimated Percent Increase (Decrease) for FY2010 (Budgeted) over FY2009 (Actual)							69%

Reference Description

- ¹ Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- ² Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- ³ Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- ⁴ Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- ⁵ The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- ⁶ The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- ⁷ Cash plus investments must be greater than or equal to zero.
- ⁸ For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 45).
- ⁹ For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 63).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- ¹² The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- ¹³ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁴ Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- ¹⁵ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	Please complete the deficit reduction plan prior to submission.
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Line 28), must equal (Funds 10, 20 & 40 - Acct 8130 - Line 51).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Line 29), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Line 52).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Funds 30 - Acct 7400 - Line 38) must equal (Funds 10, 20 & 60 - Acct 8400 Line 56).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Line 39) must equal (Funds 10, 20 & 60 - Acct 8500 - Line 57).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Line 40) must equal (Funds 10 & 20 - Acct 8600 - Line 58).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Line 41) must equal (Funds 10 & 20 - Acct 8700 - Line 59).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Line 42) must equal (Fund 10 & 20, Acct 8800 - Line 60).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2009, (CashSum 4, All Funds - line 3), cannot be negative.	
Educational Fund (10)	OK
Operations & Maintenance Fund (20)	OK
Debt Service Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK
Working Cash Fund (70)	OK
Tort (80)	OK
Fire Prevention & Safety Fund (90)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2010, (Page CashSum 4 - All Funds - Line 21), cannot be negative.	
Educational Fund (10)	OK
Operations & Maintenance Fund Balance (20)	OK
Debt Service Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK
Working Cash Fund (70)	OK
Tort (80)	OK
Fire Prevention & Safety Fund (90)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4 - Line 10), must equal Other Disbursements, (Page CashSum 4, Line19).	
Interfund Loans Payable (Funds 10 thru 60, 80, 90 - Acct 411 - Line 6) must equal Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Line 15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Line 7) must equal Interfund Loans Payable (Funds 10 thru 60, 80 & 90 - Acct 411 - Line 16).	OK

End of Balancing